Richmond American Announces New Home Development In Orlando

Spring Creek to offer the builder's popular Seasons™ Collection

ORLANDO, Fla., June 23, 2020 /PRNewswire/ -- Richmond American Homes of Florida, LP, a subsidiary of M.D.C. Holdings, Inc. (NYSE: MDC) is excited to announce that it recently purchased 128 homesites for a new community in Leesburg. Spring Creek, which is slated to open in 2020, will showcase ranch and two-story plans from the builder's sought-after Seasons™ Collection.

ABOUT SPRING CREEK (www.RichmondAmerican.com/SpringCreek)

Construction at Spring Creek is expected to begin in summer 2020. Residents will enjoy:

- Sought-after Seasons[™] Collection floor plans
- 4 ranch and two-story options
- 3 to 6 bedrooms, approx. 1,610 to 2,800 sq. ft.
- · Hundreds of ways to personalize fixtures and finishes
- Natural gas access community
- \bullet Complimentary Home Gallery $^{^{\text{\tiny TM}}}$ design assistance
- Close proximity to the Florida Turnpike, Orlando International Airport and theme parks
- Easy access to downtown Orlando, nearby lakes, dining, shopping and entertainment

ABOUT THE SEASONS™ COLLECTION

- Open layouts with airy 9' main-floor ceilings
- Popular features at an amazing price point
- Hundreds of ways to personalize with fixtures & finishes

For more information, call 407.287.6285

About M.D.C. Holdings, Inc.

Operating under the name Richmond American Homes, MDC's homebuilding subsidiaries have built more than 205,000 homes since 1977. Among the nation's largest homebuilders, MDC's subsidiary companies have operations in Arizona, California, Colorado, Florida, Maryland, Nevada, Oregon, Utah, Virginia and Washington. Mortgage lending, plus insurance and title services are offered by the following MDC subsidiaries, respectively: HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit MDCHoldings.com.

SOURCE M.D.C. Holdings, Inc.

For further information: Robert N. Martin, Senior Vice President and Chief Financial Officer, 866.424.3395, ir@mdch.com

Additional assets available online: Additional assets available online:

https://ir.richmondamerican.com/2020-06-23-Richmond-American-Announces-New-Home-Development-In-Orlando