

New Community in Popular River Islands Masterplan

Attend Richmond American's celebratory Grand Opening!

LATHROP, Calif., May 14, 2019 /PRNewswire/ -- Richmond American Homes of California, a subsidiary of M.D.C. Holdings, Inc. (NYSE: MDC), is excited to announce the debut of Watermark, an inviting new home community located within the popular River Islands masterplan—boasting 18 miles of riverfront trails, neighborhood lakes, parks, sports fields and more. The community will mark the builder's first Seasons™ Collection floor plans in Northern California, offering a versatile variety of features at an amazing price point.

Grand Opening Event (RichmondAmerican.com/WatermarkGO)

A celebratory Grand Opening will take place on Saturday, May 18, from 11 a.m. to 4 p.m. Attendees will enjoy gourmet hot dogs, family friendly entertainment and tours of three brand-new model homes, plus the opportunity to take advantage of limited-time closing cost assistance.

More about Watermark at River Islands (RichmondAmerican.com/Watermark)

- Inspired ranch and two-story homes from the low \$400s
- 3 to 6 bedrooms, up to approx. 2,630 sq. ft.
- Hundreds of personalization options
- Easy access to I-15, I-205, I-580 and Highway 99
- Altamont Corridor Express (ACE) service, with BART connections
- Notable K-8 neighborhood schools and planned business campus

For more information, call 209.781.4125 or visit RichmondAmerican.com.

Community address: 2278 Middlebury Drive, Lathrop, CA 94533

About M.D.C. Holdings, Inc.

Operating under the name Richmond American Homes, MDC's homebuilding subsidiaries have built more than 200,000 homes since 1977. Among the nation's largest homebuilders, MDC's subsidiary companies have operations in Arizona, California, Colorado, Florida, Maryland, Nevada, Oregon, Florida, Virginia and Washington. Mortgage lending, plus insurance and title services are offered by the following MDC subsidiaries, respectively: HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit MDCHoldings.com.

SOURCE M.D.C. Holdings, Inc.

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