Homebuilder Opens New Community In Lake Elsinore's Summerly Masterplan

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LAKE ELSINORE, Calif., Jan. 22, 2018 /PRNewswire/ -- Richmond American Homes of California, a subsidiary of M.D.C. Holdings, Inc. (NYSE: MDC), is pleased to announce the opening of Marisol, a new community in Lake Elsinore's popular Summerly masterplan. Real estate agents and prospective homebuyers are invited to participate in Grand Opening festivities on January 27—a special event featuring two model homes for tour, a catered taco bar, an ice cream truck and a face painter.

Surrounded by spectacular views and conveniently located near I-15, <u>Marisol at Summerly</u> boasts 30 acres of parks and open space, including approximately three miles of trails. In addition, residents can take advantage of The Links at Summerly golf course and the Summer House at Summerly Recreation Center.

New homes at Marisol are priced from the low \$400,000s, with only 51 homesites available. Buyers will enjoy an elegant selection of ranch-style floor plans, offering up to approximately 2,800 square feet and showcasing distinctive Spanish, Craftsman or Italian detailing. If building from the ground up, buyers can also work with a design consultant at Richmond American's Home Gallery $^{\text{TM}}$ to choose from hundreds of textures, finishes and fixtures.

To learn more about Marisol at Summerly, call 909.579.3288 or visit RichmondAmerican.com.

About M.D.C. Holdings, Inc.

Operating under the name Richmond American Homes, MDC's homebuilding subsidiaries have built more than 190,000 homes since 1977. Among the nation's largest homebuilders, MDC's subsidiary companies have operations in Arizona, California, Colorado, Florida, Maryland, Nevada, Oregon, Utah, Virginia and Washington. Mortgage lending, plus insurance and title services are offered by the following MDC subsidiaries, respectively: HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit MDCHoldings.com.

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