M.D.C. Holdings Announces Community Grand Opening Event In St. Augustine

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JACKSONVILLE, Fla., Sept. 18, 2017 /PRNewswire/ -- Richmond American Homes of Florida, LP, a subsidiary of M.D.C. Holdings, Inc. (NYSE: MDC), is excited to announce the debut of Arbor Mill at Mill Creek, an exceptional new neighborhood in St. Augustine. The community will be open for sales this weekend, and prospective homebuyers are invited to attend a grand opening celebration on 9/30.

Arbor Mill at Mill Creek offers a distinctive collection of ranch and two-story homes with up to five bedrooms and approximately 2,930 square feet, priced from the upper \$200s. In addition to the open layouts and designer details inherent in every Richmond American home, new homes at this inviting community boast incredible included features, such as ceramic-tile flooring, recessed lighting, granite countertops, stainless-steel appliances and convenient 3-car garages.

Prospective homebuyers will appreciate Arbor Mill at Mill Creek's prime location near area beaches, St. Augustine Outlets, World Golf Hall of Fame, conservation areas and I-95. The community, which has no <u>CDD</u> <u>fees</u>, offers abundant amenities, including a pool, playground, dog park, putting green, tennis courts and sports fields. There is also a patio with a fire pit for social gatherings, a beautiful 15-acre pond and RV/boat parking.

Arbor Mill at Mill Creek's Sales Center is located at 55 Lansing Court, St. Augustine, FL 32092. Call 904.541.2541 or visit RichmondAmerican.com for more information.

About M.D.C. Holdings, Inc.

Operating under the name Richmond American Homes, MDC's homebuilding subsidiaries have built more than 190,000 homes since 1977. Among the nation's largest homebuilders, MDC's subsidiary companies have operations in Arizona, California, Colorado, Florida, Maryland, Nevada, Utah, Virginia and Washington. Mortgage lending, plus insurance and title services are offered by following MDC subsidiaries, respectively: HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit MDCHoldings.com.

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