Two New Richmond American Homes Communities Coming To St. Augustine

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JACKSONVILLE, Fla., Aug. 15, 2017 /<u>PRNewswire</u>/ -- Richmond American Homes of Florida, LP, a subsidiary of M.D.C. Holdings, Inc. (NYSE: MDC), is pleased to announce two new Jacksonville communities.

Tucked between the St. Johns River and miles of beautiful coastline, Richmond American's two newest neighborhoods, Arbor Mill and Lakes at Mill Creek, will open soon in St. Augustine. Residents will enjoy close proximity to local beaches; the St. Augustine Outlets; the World of Golf Hall of Fame; conservation areas; I-95; Jacksonville; local golf clubs; schools and parks.

Arbor Mill at Mill Creek

Preselling now, this new community offers many amenities, including a swimming pool, playground, putting green, tennis courts, sports fields, a patio with a fire pit and a 15-acre pond. Homes start in the upper \$200s and range from approximately 1,800 to 2,900 sq. ft. with 3 to 5 bedrooms and standard 3-car garages.

Lakes at Mill Creek

Also preselling, Lakes at Mill Creek will offer homes ranging from 1,800 to 2,900 sq. ft. with 3 to 5 bedrooms and standard 3-car garages. Floor plans can be personalized with options such as a gourmet kitchen, club room with wet bar, sunroom or guest suite with private bath.

To learn more about these Jacksonville communities, call 904.541.2550 or visit <u>RichmondAmerican.com</u>.

About M.D.C. Holdings, Inc.

Since 1977, MDC's homebuilding subsidiary companies, which operate under the name Richmond American Homes, have built and financed the American dream for more than 190,000 homebuyers. MDC's commitment to customer satisfaction, quality and value is reflected in the homes its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Northern Colorado, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Diego, Orange County, San Francisco Bay Area, Sacramento, Washington D.C., Baltimore, Northern Virginia, Orlando, Jacksonville, South Florida and Seattle. MDC's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit <u>MDCHoldings.com</u>.

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