Homebuilder Opens New Neighborhood In Anaverde, West Of Palmdale, California

PR Newswire PALMDALE, Calif.

PALMDALE, Calif., July 11, 2017 /<u>PRNewswire</u>/ -- Richmond American Homes of California, a subsidiary of M.D.C. Holdings, Inc. (NYSE: MDC), is pleased to announce the opening of a new community in the Palmdale area.

Richmond American is now selling homes at <u>Desert Rose</u>, an addition to the Anaverde masterplan. Located on the west side of Palmdale, Desert Rose offers a small-town feel with easy access to business hubs, area schools, shopping and Anaverde Park. This established master-planned community offers community events, two parks, a walking trail and its own K-8 school. The Anaverde masterplan is a residential-only community to cultivate a neighborhood feel. A large employer in the area, Palmdale Regional Medical Center, is also located nearby.

At Desert Rose, homes are priced from the upper \$300,000s. Ranch and two-story floor plans are available with Spanish, Italian and Craftsman-influenced architecture. Four floor plans are offered ranging from approximately 2,000 to 3,000 sq. ft. with 4 to 7 bedrooms and up to 3-car garages. The neighborhood will remain tight-knit with only 52 homesites available.

All buyers building from the ground up can work with a design consultant at Richmond American's Home Gallery[™] to choose from hundreds of textures, finishes and fixtures.

To learn more about Desert Rose, call 661-524-0169 or visit <u>RichmondAmerican.com</u>.

About M.D.C. Holdings, Inc.

Since 1977, MDC's homebuilding subsidiary companies, which operate under the name Richmond American Homes, have built and financed the American dream for more than 190,000 homebuyers. MDC's commitment to customer satisfaction, quality and value is reflected in the homes its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Northern Colorado, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Diego, Orange County, San Francisco Bay Area, Sacramento, Washington D.C., Baltimore, Northern Virginia, Orlando, Jacksonville, South Florida and Seattle. MDC's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit <u>MDCHoldings.com</u>.

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