## 2 New Richmond American Homes Communities Open In Phoenix

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PHOENIX, June 30, 2017 /<u>PRNewswire</u>/ -- Richmond American Homes of Arizona, Inc., a subsidiary of M.D.C. Holdings, Inc. (NYSE: MDC), is pleased to announce the grand opening of two communities in Phoenix.

## New Neighborhoods

• Heritage at Meridian

Heritage at Meridian homes start in the low \$400s, ranging from approximately 3,370 to 4,010 sq. ft. and up to 4 bedrooms. The community has 94, <sup>1</sup>/<sub>4</sub>-acre homesites with guest suites. The grand opening will take place on Saturday, July 8<sup>th</sup> from 11 am to 2 pm.

Meridian, a master-planned community, has a small-town feel with access to a growing metropolitan area, schools, parks, shopping, and business hubs.

<u>Sunset Terrace</u>

Sunset Terrace is a gated community offering 63, ¼-acre homesites. Floor plans start in the low \$400s and range from approximately 3,370 to 4,010 sq. ft. with up to 4 bedrooms including guest suites. Richmond American Homes is the presenting sponsor for the Splash Bash July 4<sup>th</sup> event at Litchfield Park from 10 am to 5 pm. The community grand opening will take place on Saturday, July 8<sup>th</sup> from 11 am to 2 pm.

Buyers building from the ground up work with a design consultant at Richmond American's Home Gallery<sup>™</sup> to choose from hundreds of textures, finishes and fixtures.

To learn more about these new communities, call 480.624.0255 or visit RichmondAmerican.com.

## About M.D.C. Holdings, Inc.

Since 1977, MDC's homebuilding subsidiary companies, which operate under the name Richmond American Homes, have built and financed the American dream for more than 190,000 homebuyers. MDC's commitment to customer satisfaction, quality and value is reflected in the homes its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Northern Colorado, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Diego, Orange County, San Francisco Bay Area, Sacramento, Washington D.C., Baltimore, Northern Virginia, Orlando, Jacksonville, South Florida and Seattle. MDC's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit <u>MDCHoldings.com</u>.

SOURCE M.D.C. Holdings, Inc.

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