

Richmond American Homes Introduces Two New Communities In Bay Area

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SUISUN CITY, Calif., June 23, 2016 /PRNewswire/ -- M.D.C. Holdings, Inc. (NYSE: MDC) is pleased to announce that its Richmond American Homes of California subsidiary recently debuted two exceptional new communities in northern California. Mulberry at University District in Rohnert Park and Willow at Emerson Ranch in Oakley impressed prospective homebuyers with the inspired floor plans, incredible included features and abundant personalization options for which the builder is known.

Richmond American Homes is the first homebuilder to begin construction in the highly anticipated, 1,400-homesite University District masterplan. Adjacent to Sonoma State University and the Green Music Center, Mulberry at University District offers buyers a relaxing lifestyle in sought-after Sonoma County.

Mulberry features two-story floor plans with up to five bedrooms and approximately 2,800 square feet, priced from the low \$600,000s. All homes in this exciting new community boast upscale standard features, such as versatile lofts and lavish master suites with retreats and spa-like baths, and options include main-floor guest suites.

Anticipation for this new community was so great that over 200 visitors attended its grand opening celebration and, upon announcement of the initial release of homesites, buyers camped out overnight at the community Sales Center for the opportunity to purchase a new home. Within an hour of the release, all homes were claimed.

Over 150 agents and prospective homebuyers also flocked to Contra Costa County for the grand opening of Willow at Emerson Ranch. Willow is part of the established Emerson Ranch masterplan, which offers inviting homes for growing families and a community-centered park with soccer fields, baseball diamonds and a covered picnic area surrounded by a scenic lake and fountains. Buyers are also drawn to the community's extensive trail system and nearby Delta waterways.

Willow offers attractive two-story floor plans with up to four bedrooms and approximately 2,150 square feet, from the low \$400,000s. The homes include airy 9' ceilings, GE® stainless-steel appliances, granite countertops, tankless water heaters and low-E3 high-performance solar-cooling windows.

A total of 103 homes are planned for Willow and, with Phase One completely sold out, many homebuyers are excited about the opportunity to purchase newly released Phase Two homes at the community.

Call 925-730-5770 or visit RichmondAmerican.com to learn more about these and other remarkable Richmond American communities in the Bay Area.

About M.D.C. Holdings, Inc.

Since 1972, MDC's homebuilding subsidiary companies, which operate under the name Richmond American Homes, have built and financed the American dream for more than 185,000 homebuyers. MDC's commitment to customer satisfaction, quality and value is reflected in the homes its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Northern Colorado, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Diego, Orange County, San Francisco Bay Area, Sacramento, Washington D.C., Baltimore, Northern Virginia, Orlando, Jacksonville, South Florida and Seattle. MDC's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit WWW.MDCHOLDINGS.COM.

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