

Richmond American Homes Celebrates Community Grand Opening In Panorama City

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LOS ANGELES, May 17, 2016 /PRNewswire/ -- Richmond American Homes of California, a subsidiary of M.D.C. Holdings, Inc. (NYSE: MDC), is pleased to announce the grand opening of Walnut Village in Panorama City. Prospective homebuyers and agents are invited to attend the community's Grand Opening Celebration on Saturday, May 21, from 10 a.m. to 6 p.m. Complimentary refreshments will be provided from 12 to 3 p.m.

Nestled in an established neighborhood in the San Fernando Valley, Walnut Village offers four exciting three-story detached floor plans (no shared walls!), all of which are brand new to the builder and exclusive to Richmond American homes at this community.

The distinctive homes at Walnut Village boast three to four bedrooms and up to approximately 1,850 square feet, from the mid \$400,000s. Buyers will appreciate the designer details inherent in every Richmond American home along with incredible included features, such as granite kitchen countertops, maple cabinets and deluxe master baths. Downstairs bedrooms are also available (per plan).

Richmond American prides itself on delivering quality homes that truly reflect each resident's personality and lifestyle. After contracting on a new home at Walnut Village, buyers will work with professional design consultants to personalize their living spaces with colors, textures, finishes and fixtures. From the flooring to the cabinets and surround sound, they will have countless opportunities to tailor their new home and seasoned advice to assist them every step of the way.

Walnut Village is ideal for commuters, offering easy access to Los Angeles, Burbank and Glendale via the Amtrack/Metrolink Station and the 405, 170, 118 and 5 freeways. The community also boasts close proximity to shopping, dining, the Getty Center, the Hollywood Bowl, the LA Zoo and the Ronald Reagan Presidential Library.

Walnut Village is located at the intersection of Nordhoff Street and Willis Avenue in Los Angeles. For more information on the community and the Grand Opening Celebration, call 800-852-9714 or visit RichmondAmerican.com today.

About MDC

Since 1972, MDC's homebuilding subsidiary companies, which operate under the name Richmond American Homes, have built and financed the American dream for more than 185,000 homebuyers. MDC's commitment to customer satisfaction, quality and value is reflected in the homes its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Diego, Orange County, San Francisco Bay Area, Sacramento, Washington D.C., Baltimore, Northern Virginia, Orlando, Jacksonville, South Florida and Seattle. MDC's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit WWW.MDCHOLDINGS.COM.

SOURCE M.D.C. Holdings, Inc.

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