## Richmond American Introduces New Model Townhome In Gainesville

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GAINESVILLE, Va., April 20, 2016 /PRNewswire/ -- Richmond American Homes of Virginia, Inc., a subsidiary of M.D.C. Holdings, Inc. (NYSE: MDC), is excited to announce the Grand Opening of its three-bedroom Kimberly model townhome at Madison Crescent in Gainesville. Prospective homebuyers and agents are encouraged to tour the professionally decorated model at the community's Grand Opening Celebration on Saturday, April 23, from 11 a.m. to 3 p.m.

Madison Crescent, Gainesville's premier urban community, offers beautiful new brick-front townhomes with three to four bedrooms and approximately 1,950 to 3,650 square feet, from the mid \$300,000s. Residents will appreciate the neighborhood's prime location near I-66 and US Route 29, within walking distance of the many shops, restaurants and services at The Marketplace at Madison Crescent.

Townhomes at Madison Crescent feature the livable layouts, designer details and incredible included features that set Richmond American apart from many other homebuilders, including hardwood flooring, maple cabinetry, granite countertops, stainless-steel appliances, backyard decks and 2-car garages. Buyers will also have an opportunity to work closely with Richmond American's professional design consultants to choose colors, textures, finishes, fixtures and options to personalize their living spaces.

Homebuyers can elect to use Richmond American's affiliates, HomeAmerican Mortgage Corporation and American Home Insurance Agency, Inc., for convenient one-stop-shopping. Together, these companies offer a streamlined homebuying experience from start to finish. Potential buyers can speak with a loan officer at HomeAmerican Mortgage to find out which designer options can be conveniently rolled into their mortgage payments.

The Madison Crescent Sales Center is located at 16010 Madison Ridge Place in Gainesville. During the Grand Opening Celebration, agents and buyers will have the opportunity to speak with Richmond American sales associates and learn about everything this remarkable community has to offer. A light lunch will be provided.

For more information about Madison Crescent and the grand opening event, call 703-348-0025 or visit RichmondAmerican.com.

## **About MDC**

Since 1972, MDC's homebuilding subsidiary companies, which operate under the name Richmond American Homes, have built and financed the American dream for more than 185,000 homebuyers. MDC's commitment to customer satisfaction, quality and value is reflected in the homes its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Diego, Orange County, San Francisco Bay Area, Sacramento, Washington D.C., Baltimore, Northern Virginia, Orlando, Jacksonville, South Florida and Seattle. MDC's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit <a href="https://www.mdcholdings.com">www.mdcholdings.com</a>.

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