Richmond American's Seasons Collection Model Homes Open At 3 Communities

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PHOENIX, April 18, 2016 /<u>PRNewswire</u>/ -- Richmond American Homes of Arizona, Inc., a subsidiary of M.D.C. Holdings, Inc. (NYSE: MDC), is pleased to announce that its brand-new Seasons Collection model homes are now open for tour at Rogers Ranch and Trailside Point in Laveen and Glennwilde in Maricopa.

The Seasons Collection includes four contemporary single- and two-story floor plans with up to four bedrooms and approximately 1,850 square feet. The Amethyst, Citrine, Coral and Onyx floor plans boast airy 9' ceilings, open, inviting layouts and the popular features homebuyers look for in every season of life.

With principal and interest payments starting at less than \$800 a month with a 30-year fixed-rate FHA loan (taxes and insurance not included; actual payment will be higher),* Seasons Collection homes will be attainable for a wide range of buyers.

The goal of the collection is to provide homebuyers with options and the ability to personalize their new home to fit the needs of their family at an affordable price—regardless of their season in life.

For more information on Richmond American's Seasons Collection at Rogers Ranch, Trailside Point and Glennwilde, or to learn about other communities, special events and offers in your area, call 480-624-0244 or visit RichmondAmerican.com.

About MDC

Since 1972, MDC's homebuilding subsidiary companies, which operate under the name Richmond American Homes, have built and financed the American dream for more than 185,000 homebuyers. MDC's commitment to customer satisfaction, quality and value is reflected in the homes its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Diego, Orange County, San Francisco Bay Area, Sacramento, Washington D.C., Baltimore, Northern Virginia, Orlando, Jacksonville, South Florida and Seattle. MDC's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit <u>WWW.MDCHOLDINGS.COM</u>.

*Financing is provided by HomeAmerican Mortgage Corporation (NMLS Unique Identifier #130676; NMLS Consumer Access Website: http://www.nmlsconsumeraccess.org), 866-400-7126. HomeAmerican Mortgage Corporation's principal offices are located at 4350 S. Monaco Street, Suite 200, Denver, CO 80237. Arizona Mortgage Banker License #0009265. Example is based on a sales price of \$160,000 and a 30-year FHA fixed-rate loan with an interest rate of 3.625% and a 3.5% down payment. The total loan amount, including the upfront mortgage insurance premium, is \$157,102. Monthly principal and interest payment = \$716.47. APR = 4.72%. Taxes, hazard insurance and monthly mortgage insurance premiums are not calculated in the above payment and actual payment will be higher. Financing is available to owner occupants only and is subject to availability, a debt-to-income ratio of 43% or less, a maximum 96.5% loan-to-value ratio, FHA maximum loan limits, qualification using full documentation and a minimum FICO score of 640. Interest rate is not guaranteed and is subject to change without notice.

The Richmond American Homes companies (RAH) and HomeAmerican Mortgage Corporation (HMC) are owned, directly or indirectly, by M.D.C. Holdings, Inc. and, therefore, are affiliated companies. RAH and HMC offer services independently of each other, and if you obtain a product or service from one company, you are not required to utilize the services of, or obtain products from, the other company. Your decision to use a company that is not affiliated with RAH or HMC will not affect your ability to obtain products and services from these companies.

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