## M.D.C. Holdings Announces Land Purchase In Lehi

PR Newswire LEHI, Utah

LEHI, Utah, June 23, 2014 / PRNewswire -- M.D.C. Holdings, Inc. (NYSE: MDC) is pleased to announce that its Richmond American Homes of Utah subsidiary recently closed on property at Colonial Park in Lehi.

Colonial Park will offer a distinctive collection of ranch and two-story floor plans with three to seven bedrooms, ranging from approximately 1,650 to 2,800 finished square feet (2,950 to 4,500 total square feet), from the \$300s. The community is scheduled to open this summer, and the company has begun pre-selling from neighboring communities in American Fork and Saratoga Springs.

The inspired floor plans at Colonial Park feature spacious homesites, open layouts and well-appointed kitchens with beautiful birch cabinetry, granite countertops and stainless-steel appliances. Exceptional features, such as gourmet kitchens, deluxe master baths, sunrooms, finished basements and extended garages, are also available.

Colonial Park is a quiet community, located within walking distance of popular schools and parks. Residents will appreciate a neighborhood walking trail and easy access to recreation, shopping and dining at Thanksgiving Point and The Meadows.

For more information about this remarkable new community, or to join our interest list, call 801-545-3429 or visit <a href="https://www.RichmondAmerican.com">www.RichmondAmerican.com</a>.

## **About MDC**

Since 1972, MDC's subsidiary companies have built and financed the American dream for more than 175,000 homebuyers. MDC's commitment to customer satisfaction, quality and value is reflected in each home its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Diego, Orange County, San Francisco Bay Area, Sacramento, Washington D.C., Baltimore, Philadelphia, Orlando, Jacksonville, South Florida and Seattle. The Company's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit <a href="https://www.mdcholdings.com">www.mdcholdings.com</a>.

SOURCE M.D.C. Holdings, Inc.

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