## M.D.C. Holdings Announces Three Land Purchases In Tucson Area

PR Newswire TUCSON, Ariz.

TUCSON, Ariz., June 18, 2014 /<u>PRNewswire</u>/ -- M.D.C. Holdings, Inc. (NYSE: MDC) is pleased to announce that its Richmond American Homes of Arizona subsidiary recently closed on three Tucson-area properties: Madera Highlands in Sahuarita, Westview Point in Tucson and Sycamore Canyon in Vail.

The Estates at Madera Highlands in Sahuarita will feature 56 semi-custom, acre-sized lots backing to open space. This new Richmond American community in the established Madera Highlands masterplan is surrounded by a breathtaking landscape of desert and mountains. It is scheduled to open in October.

New homes in The Estates at Madera Highlands will range from approximately 3,250 to 4,000 square feet, starting from the mid \$300s. The gated community will offer four distinctive ranch-style floor plans with up to 5 bedrooms. The plans, which are new to the Tucson area, will include exceptional features, such as tile flooring and gourmet kitchens with upgraded maple cabinetry and granite countertops. Residents will appreciate abundant personalization options and numerous amenities, including a nine-acre village park with swimming pools, sports courts, picnic areas, a dog park, a greenbelt and walking trails.

Westview Point, Richmond American's new community in southwest Tucson, will offer 114 homesites. Buyers can choose from six beautiful ranch and two-story floor plans with up to 6 bedrooms and approximately 1,750 to 3,000 square feet, starting from the upper \$100s. The community, which is scheduled to open in September, will offer easy access to popular schools, shopping, dining and recreation, as well as close proximity to I-10 and the beautiful Tucson Mountains.

Located in Vail, at the base of the stunning Santa Rita Mountains, the community of Sycamore Canyon will offer 49 homesites, starting from the \$200s. Buyers can choose from six inspired ranch floor plans, the majority of which are new to the Tucson area. Homes in this remarkable new community, which is slated to open in July, will feature tile flooring, upgraded maple cabinetry, granite countertops, low-e vinyl windows and more.

For more information about these new communities, or to join our interest list, call 877-346-8102 or visit <u>www.RichmondAmerican.com</u>.

## About MDC

Since 1972, MDC's subsidiary companies have built and financed the American dream for more than 175,000 homebuyers. MDC's commitment to customer satisfaction, quality and value is reflected in each home its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Diego, Orange County, San Francisco Bay Area, Sacramento, Washington D.C., Baltimore, Philadelphia, Orlando, Jacksonville, South Florida and Seattle. The Company's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit <u>WWW.MDCHOLDINGS.COM</u>.

SOURCE M.D.C. Holdings, Inc.

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