

M.D.C. Holdings Announces Land Purchase In Vineyard

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VINEYARD, Utah, May 28, 2014 /PRNewswire/ -- M.D.C. Holdings, Inc. (NYSE: MDC) is pleased to announce that its Richmond American Homes of Utah subsidiary closed on property at Homestead in Vineyard on May 22, 2014.

The Maples at Homestead, Richmond American's newest community in the established Homestead masterplan, will offer a distinctive collection of single and two-story floor plans with three to seven bedrooms, ranging from approximately 1,300 to 2,450 finished square feet (2,650 to 3,550 total square feet). New homes will showcase beautifully appointed exteriors and open, inviting layouts with exceptional included features, such as tile flooring, stainless-steel appliances and granite kitchen countertops.

Nestled between Orem and Utah Lake, with a stunning Mount Timpanogos backdrop, The Maples at Homestead will feature a combined total of 75 homesites and a future community park. Residents will appreciate close proximity to I-15 and easy access to popular schools, shopping and dining at University Mall and other recreation in Orem and Provo. The community is slated to open in late 2014.

For more information about this exceptional new community, or to join our interest list, call 801-545-3429 or visit www.RichmondAmerican.com.

About MDC

Since 1972, MDC's subsidiary companies have built and financed the American dream for more than 175,000 homebuyers. MDC's commitment to customer satisfaction, quality and value is reflected in each home its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Francisco Bay Area, Washington D.C., Baltimore, Philadelphia, Orlando, Jacksonville, South Florida and Seattle. The Company's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit www.mdcholdings.com.

SOURCE M.D.C. Holdings, Inc.

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