

M.D.C. Holdings Announces Land Purchase In North St. Johns

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ST. JOHNS, Fla., March 11, 2014 /PRNewswire/ -- M.D.C. Holdings, Inc. (NYSE: MDC) is proud to announce that its Richmond American Homes of Florida subsidiary closed on property in Oakridge Landing in North St. Johns.

Richmond American's project will consist of 92 lots, and is currently under development. It is slated to open this June.

Richmond American will offer a collection of attractive floor plans ranging from approximately 2,250 to 3,400 finished square feet. The homes, starting from the mid \$200s, will feature 3 to 6 bedrooms and residents will appreciate abundant amenities including a community pool and cabana. At this time, the community is not in a community development district and homebuyers will not have to pay CDD fees. Preserve and pond homesites will be available.

Richmond American's popular Dillon model will be open to the public during the community's Grand Opening. Standard features include a gourmet kitchen with upgraded birch cabinets, granite countertops with a 4" backsplash and GE® stainless-steel appliances, a deluxe master bath with a separate tub and shower and ceramic tile flooring in the kitchen and bathrooms.

For more information about this exceptional new community, or to join our interest list, call 904-541-2555 or visit www.RichmondAmerican.com.

About MDC

Since 1972, MDC's subsidiary companies have built and financed the American dream for more than 175,000 homebuyers. MDC's commitment to customer satisfaction, quality and value is reflected in each home its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Francisco Bay Area, Washington D.C., Baltimore, Philadelphia, Orlando, Jacksonville, South Florida and Seattle. The Company's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit www.mdcholdings.com.

SOURCE M.D.C. Holdings, Inc.

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