

M.D.C. Holdings Announces Land Purchase In Ponte Vedra

PR Newswire

PONTE VEDRA, Fla.

PONTE VEDRA, Fla., March 3, 2014 /[PRNewswire](#)/ -- M.D.C. Holdings, Inc. (NYSE: MDC) is proud to announce that its Richmond American Homes of Florida subsidiary closed on property in Ponte Vedra on January 28, 2014.

The project, formerly known as Hightower, has been renamed The Palms, and is currently under development. It is slated to open late this summer.

The exclusive community will offer nine homesites and a collection of attractive floor plans ranging from approximately 3,100 to 3,450 finished square feet. The homes, starting from the \$500s, will feature 3 to 6 bedrooms and residents will appreciate abundant amenities including easy access to nearby beaches, shopping, dining and popular commuter routes.

For more information about this exceptional new community, or to join our interest list, call 904-541-2555 or visit www.RichmondAmerican.com.

About MDC

Since 1972, MDC's subsidiary companies have built and financed the American dream for more than 175,000 homebuyers. MDC's commitment to customer satisfaction, quality and value is reflected in each home its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Francisco Bay Area, Washington D.C., Baltimore, Philadelphia, Orlando, Jacksonville, South Florida and Seattle. The Company's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit www.mdcholdings.com.

SOURCE M.D.C. Holdings, Inc.

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