

## M.D.C. Holdings Announces Land Purchase in Mandarin

PR Newswire  
MANDARIN, Fla.

MANDARIN, Fla., Feb. 18, 2014 /PRNewswire/ -- M.D.C. Holdings, Inc. (NYSE: MDC) is proud to announce that its Richmond American Homes of Florida subsidiary closed on one 12-acre property in Mandarin.

The project, formerly known as Danese Landing, has been renamed Julington Oaks after its convenient Julington Creek Road location. The community is currently under development, and is slated to open in late summer.

Julington Oaks will offer 33 homesites and a collection of attractive ranch and two-story floor plans ranging from approximately 2,500 to 3,450 finished square feet. The homes will feature 3 to 6 bedrooms, starting from the upper \$200s, and residents will appreciate easy access to schools, and abundant amenities, including shopping, dining and recreation, as well as close proximity to State Road 13.

The popular Francesca will be among the floor plans featured in this new community. Highlights of this plan include formal living and dining rooms, a spacious family room with vaulted ceilings, a relaxing loft and a luxurious master suite with an expansive walk-in closet.

Standard features for all homes in Julington Oaks include gourmet kitchens with upgraded maple cabinetry, granite countertops and stainless-steel appliances and deluxe master baths.

For more information about this exceptional new community, or to join our interest list, call 904-541-2555 or visit [www.RichmondAmerican.com](http://www.RichmondAmerican.com).

### **About MDC**

Since 1972, MDC's subsidiary companies have built and financed the American dream for more than 175,000 homebuyers. MDC's commitment to customer satisfaction, quality and value is reflected in each home its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Francisco Bay Area, Washington D.C., Baltimore, Philadelphia, Orlando, Jacksonville, South Florida and Seattle. The Company's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit [www.mdcholdings.com](http://www.mdcholdings.com).

SOURCE M.D.C. Holdings, Inc.

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