Investors | M.D.C. Holdings, Inc.

## M.D.C. Holdings Announces Grand Opening Of Eagle Crest Ranch In Tucson

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TUCSON, Ariz., Sept. 4, 2013 /PRNewswire/ -- M.D.C. Holdings, Inc. (NYSE: MDC) is proud to announce that its Richmond American Homes of Arizona subsidiary is opening a brand new community in the Tucson area. Eagle Crest Ranch, which is planned to officially open for sales on September 6, 2013, is scheduled to offer a variety of new single- and two-story homes ranging from approximately 1,700 to 2,700 finished square feet. Planned home features include beautifully appointed exteriors, spacious, open living spaces and ample closet space.

Located north of Oro Valley off Oracle Road, Eagle Crest Ranch boasts a beautiful setting nestled in the foothills of the Santa Catalina Mountains. The community is scheduled to feature a combined total of 125 homesites. Interested homebuyers are encouraged to act quickly to be one of the first to choose a homesite within this neighborhood.

Anyone considering a future purchase at Eagle Crest Ranch will want to join the community's interest list at RichmondAmerican.com to stay updated on grand openings, model home openings and more.

## About MDC

Since 1972, MDC's subsidiary companies have built and financed the American dream for more than 170,000 homebuyers. MDC's commitment to customer satisfaction, quality and value is reflected in each home its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Francisco Bay Area, Washington D.C., Baltimore, Philadelphia, Orlando, Jacksonville, South Florida and Seattle. The Company's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit <a href="https://www.mdcholdings.com">www.mdcholdings.com</a>.

SOURCE M.D.C. Holdings, Inc.

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