M.D.C. Holdings Announces New Community In Saratoga Springs, Utah

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SARATOGA SPRINGS, Utah, Aug. 5, 2013 /PRNewswire/ -- M.D.C. Holdings, Inc. (NYSE: MDC) has just announced that its Richmond American Homes of Utah subsidiary has opened a new community in the thriving city of Saratoga Springs, Utah. Fox Hollow is now selling in its pre-grand opening phase. An official grand opening is slated for the fall of 2013 when two model homes are scheduled for completion. Fox Hollow offers both single-and two-story floor plans ranging from approximately 1,900 to 4,500 finished square feet, currently priced from the mid \$200,000s.

With sales and construction off to a good start, the builder is encouraging homebuyers to act quickly if they are interested in purchasing a home at this location. Each floor plan is designed to include open living spaces, stainless-steel appliances, maple cabinetry and granite countertops. Available features include deluxe master baths, gourmet kitchens, 2- and 3-car garages and finished basements.

The community itself boasts many amenities as well. Set in the unique backdrop of beautiful Utah Lake, Mt. Timpanogos and the Wasatch Front, Fox Hollow offers plenty of green space, walking trails and a playground. Schools and places of worship are within walking distance. Shopping, Utah Valley University, entertainment and recreational facilities are also minutes away.

Homebuyers looking to purchase at Fox Hollow will want to join the community's interest list at RichmondAmerican.com to stay updated on special events, model home openings and more.

About MDC

Since 1972, MDC's subsidiary companies have built and financed the American dream for more than 170,000 homebuyers. MDC's commitment to customer satisfaction, quality and value is reflected in each home its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Francisco Bay Area, Washington D.C., Baltimore, Philadelphia, Orlando, Jacksonville and Seattle. The Company's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit www.mdcholdings.com.

SOURCE M.D.C. Holdings, Inc.

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