Investors | M.D.C. Holdings, Inc.

## M.D.C. Holdings Announces Land Purchases In Riverton City, Utah

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RIVERTON CITY, Utah, June 25, 2013 /PRNewswire/ -- M.D.C. Holdings, Inc. (NYSE: MDC) is proud to announce that its Richmond American Homes of Utah subsidiary has closed on a land purchase in Riverton City, Utah. The brand new community of Royal Farms is scheduled to open during the fourth quarter of 2013 and is scheduled offer a variety of new single- and two-story homes ranging from approximately 2,800 to 4,100 finished square feet. Available home features are planned to showcase beautifully appointed exteriors, open, spacious living spaces with gourmet kitchens, deluxe master baths, plenty of closet space and attention to detail.

Located in the heart of the much sought-after city of Riverton City, Royal Farms is scheduled to feature a combined total of 78 (1/4- to 1/3-acre) homesites. The location sits in convenient proximity to The District, Riverton Market Center, I-15, Bangerter Highway, parks, recreation, concert venues, numerous local attractions and restaurants. The highly acclaimed Riverton High School is also just minutes away.

Homebuyers looking to purchase at Royal Farms will want to join the community's interest list at RichmondAmerican.com to stay updated on grand openings, model home openings and more.

## **About MDC**

Since 1972, MDC's subsidiary companies have built and financed the American dream for more than 170,000 homebuyers. MDC's commitment to customer satisfaction, quality and value is reflected in each home its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Francisco Bay Area, Washington D.C., Baltimore, Philadelphia, Orlando, Jacksonville and Seattle. The Company's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit <a href="https://www.mdcholdings.com">www.mdcholdings.com</a>.

SOURCE M.D.C. Holdings, Inc.

https://ir.richmondamerican.com/2013-07-25-M-D-C-Holdings-Announces-Land-Purchases-In-Riverton-City-Utah