

## M.D.C. Holdings Announces Plan for Senior Finance Leadership

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DENVER, Dec. 28, 2011 /[PRNewswire](#)/ -- On Friday, December 23, 2011, M.D.C. Holdings, Inc. (NYSE: MDC) disclosed on Form 8-K the resignation of Vilia Valentine, Vice President – Finance, Corporate Controller and Chief Accounting Officer, effective as of January 4, 2012. The Company agreed to retain Ms. Valentine, on a consulting basis, to continue to serve as the Company's principal financial officer and principal accounting officer through the date the Company files its Form 10-K for the year ending December 31, 2011, which is anticipated to occur on or about February 2, 2012. The Company has determined that, during the period of the consulting arrangement, it will actively pursue the replacement for its Chief Financial Officer position, which previously had been vacated.

### **About M.D.C. Holdings, Inc.**

Since 1972, MDC's subsidiary companies have built and financed the American dream for more than 165,000 families. MDC's commitment to customer satisfaction, quality and value is reflected in each home its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Francisco Bay Area, Washington D.C., Baltimore, Philadelphia, Jacksonville and Seattle. The Company's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit [www.mdcholdings.com](http://www.mdcholdings.com).

SOURCE M.D.C. Holdings, Inc.

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