

M.D.C. Holdings Mourns the Loss of Long-Time Board Member William B. Kemper

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DENVER, Dec. 7, 2011 /PRNewswire/ -- With deep sadness, M.D.C. Holdings, Inc. (NYSE: MDC) announced the passing of its long-time board member, William B. Kemper, on Monday, December 5th, 2011. Mr. Kemper served on the Company's Board of Directors since its founding in 1972 until his recent resignation for health reasons. He was 75 years old.

"During nearly four decades of devoted service as a member of our Board, Mr. Kemper left an everlasting mark on our Company in various capacities, including Chairman of the Audit Committee, Chairman of the Compensation Committee and member of the Corporate Governance/Nominating Committee. He was with us almost from our beginning as a local homebuilder, and his leadership, wisdom and experience helped us evolve into one of the leading homebuilders in our country," said Larry A. Mizel, Chairman and Chief Executive Officer. "He was an extraordinary person who will be sorely missed by our Company, as well as many individuals in our community whose lives he touched. Our heartfelt condolences and prayers are with his wife, Carol, and the entire family."

About M.D.C. Holdings, Inc.

Since 1972, MDC's subsidiary companies have built and financed the American dream for more than 165,000 families. MDC's commitment to customer satisfaction, quality and value is reflected in each home its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding operations across the country, including the metropolitan areas of Denver, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, Riverside-San Bernardino, Los Angeles, San Francisco Bay Area, Washington D.C., Baltimore, Philadelphia, Jacksonville and Seattle. The Company's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit www.mdcholdings.com.

SOURCE M.D.C. Holdings, Inc.

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