

M.D.C. Holdings Announces 2009 Fourth Quarter Earnings Release Schedule and Conference Call

PRNewswire-FirstCall
DENVER

M.D.C. Holdings, Inc. will release its 2009 fourth quarter earnings before market open on Friday, February 5, 2010 and will host a teleconference the same day at 12:30 pm ET. The live teleconference will be available by calling 866-816-5116 and entering Conference ID #53831339. A replay of the teleconference will be available through March 3, 2010 by calling 800-642-1687 and entering Conference ID #53831339.

A webcast of the teleconference will be available live at www.mdcholdings.com, and beginning three hours after the call, a replay of the webcast will be available on the website.

About M.D.C. Holdings, Inc.

Since 1972, MDC's subsidiary companies have built and financed the American dream for more than 160,000 families. MDC's commitment to customer satisfaction, quality and value is reflected in each home its subsidiaries build. MDC is one of the largest homebuilders in the United States. Its subsidiaries have homebuilding divisions across the country, including Denver, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, California, Northern Virginia, Maryland, Philadelphia/Delaware Valley and Jacksonville. The Company's subsidiaries also provide mortgage financing, insurance and title services, primarily for Richmond American homebuyers, through HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit www.mdcholdings.com.

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