

M.D.C. Holdings Announces 2009 Second Quarter Earnings Release Schedule and Conference Call

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M.D.C. Holdings, Inc. will release its 2009 second quarter earnings before market open on Friday, July 31, 2009 and will host a teleconference the same day at 12:30 pm ET. The live teleconference will be available by calling 866-816-5116 and entering Conference ID #19656344. A replay of the teleconference will be available through August 30, 2009 by calling 800-642-1687 and entering Conference ID #19656344.

A webcast of the teleconference will be available live at www.mdcholdings.com, and beginning three hours after the call, a replay of the webcast will be available on the website.

About M.D.C. Holdings, Inc.

Since 1972, MDC has built and financed the American dream for more than 160,000 families. MDC's commitment to customer satisfaction, quality and value is reflected in each home its subsidiaries build. As one of the largest homebuilders in the United States, the Company has homebuilding divisions across the country, including Denver, Colorado Springs, Salt Lake City, Las Vegas, Phoenix, Tucson, California, Northern Virginia, Maryland, Philadelphia/Delaware Valley and Jacksonville. The Company also provides mortgage financing, insurance and title services, primarily for MDC homebuyers, through its wholly owned subsidiaries, HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit www.mdcholdings.com.

First Call Analyst:
FCMN Contact: gillie.watson@mdch.com

SOURCE: M.D.C. Holdings, Inc.

CONTACT: Robert N. Martin, Investor Relations of M.D.C. Holdings, Inc.,
+1-720-977-3431, bob.martin@mdch.com

Web Site: <http://www.mdcholdings.com/>

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