

M.D.C. Holdings Announces 2008 Third Quarter Earnings Release Schedule and Conference Call

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M.D.C. Holdings, Inc. will release its 2008 third quarter earnings before market open on Friday, October 31, 2008 and will host a teleconference the same day at 10:00 am ET. The live teleconference will be available by calling 866-816-5116 and entering passcode 66669329. A replay of the teleconference will be available through November 30, 2008 by calling 800-642-1687 and entering passcode 66669329.

A webcast of the teleconference will be available live at <http://www.mdcholdings.com/>, and beginning three hours after the call, a replay of the webcast will be available on the website.

About M.D.C. Holdings, Inc.

Since 1972, MDC has built and financed the American dream for more than 150,000 families. MDC's commitment to customer satisfaction, quality and value is reflected in each home its subsidiaries build. As one of the largest homebuilders in the United States, the Company has homebuilding divisions across the country, including Colorado, Salt Lake City, Las Vegas, Phoenix, Tucson, California, Northern Virginia, Maryland, Philadelphia/Delaware Valley and Jacksonville. The Company also provides mortgage financing, insurance and title services, primarily for MDC homebuyers, through its wholly owned subsidiaries, HomeAmerican Mortgage Corporation, American Home Insurance Agency and American Home Title and Escrow, respectively. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit <http://www.mdcholdings.com/>.

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