

## M.D.C. Holdings Declares Quarterly Cash Dividend

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M.D.C. Holdings, Inc. today announced that its board of directors has declared a regular quarterly cash dividend of twenty-five cents (\$.25) per share on the Company's common stock. The dividend will be paid on Tuesday, November 20, 2007 to shareowners of record on Tuesday, November 6, 2007.

MDC, whose subsidiaries build homes under the name "Richmond American Homes," is one of the top ten homebuilders in the United States, based on 2006 revenue. The Company also provides mortgage financing, primarily for MDC's homebuyers, through its wholly owned subsidiary HomeAmerican Mortgage Corporation. MDC, a Fortune 500 Company, is a major regional homebuilder with a significant presence in Colorado, Jacksonville, Las Vegas, Maryland, Northern California, Northern Virginia, Phoenix, Salt Lake City, Southern California and Tucson. MDC also has established operating divisions in Chicago, Philadelphia/Delaware Valley and West Florida. For more information about our Company, please visit [MDCHoldings.com](http://MDCHoldings.com).

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Web site: <https://www.mdchholdings.com/>

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