

M.D.C. Holdings Announces 2006 Fourth Quarter Earnings Release and Conference Call

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M.D.C. Holdings, Inc. will release its 2006 fourth quarter earnings after the market closes on Thursday, January 25, 2007. A synchronized slide show and audio presentation will be broadcast on Friday, January 26, 2007 at 12:00 p.m. Eastern Standard Time in conjunction with the Company's 2006 fourth quarter conference call. The presentation can be accessed by entering MDC's website, richmondamerican.com, clicking on "Investors" and selecting "M.D.C. Holdings 2006 Fourth Quarter Conference Call." Minimum requirements to listen to the broadcast include the Windows Media Player, downloadable free from www.microsoft.com/windows/windowsmedia/mp10/default.aspx, and at least a 28.8Kbps connection to the Internet. If problems are experienced while listening to the broadcast, an email should be sent to paul.slider@mdch.com.

MDC, whose subsidiaries build homes under the name "Richmond American Homes," is one of the top-ten homebuilders in the United States, based on 2005 revenues. The Company also provides mortgage financing, primarily for MDC's homebuyers, through its wholly owned subsidiary HomeAmerican Mortgage Corporation. MDC, a Fortune 500 Company, is a major regional homebuilder with a significant presence in Colorado, Jacksonville, Las Vegas, Northern California, Northern Virginia, Phoenix, Salt Lake City, Southern California, suburban Maryland and Tucson. MDC also has established operating divisions in Chicago, Philadelphia/Delaware Valley and West Florida. For more information about our Company, please visit RichmondAmerican.com.

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Web site: <https://www.richmondamerican.com/>

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