

/C O R R E C T I O N - M.D.C. Holdings, Inc./

PRNewswire

In the news release, M.D.C. Holdings Announces Third Quarter Earnings; Reports Quarterly Home Orders and Quarter-end Backlog, issued earlier today by M.D.C. Holdings, Inc. over PR Newswire, in the table titled, "Information on Segments," the figure in the first column, second line should read "\$168,193" rather than "168,19" as incorrectly transmitted by PR Newswire. Complete, corrected table follows:

M.D.C. HOLDINGS, INC. Information on Segments (Dollars in thousands) (Unaudited)				
	Three Months Ended September 30,		Nine Months Ended September 30,	
	2006	2005	2006	2005
REVENUE				
West	\$653,932	\$631,171	\$2,061,708	\$1,734,412
Mountain	168,193	228,024	519,107	603,756
East	137,050	185,504	444,765	470,220
Other Homebuilding	105,553	105,558	374,299	293,266
Total				
Homebuilding	1,064,728	1,150,257	3,399,879	3,101,654
Financial Services and Other	18,105	17,318	57,969	44,955
Corporate	60	237	675	1,459
Consolidated	\$1,082,893	\$1,167,812	\$3,458,523	\$3,148,068
INCOME BEFORE TAXES				
West	\$53,762	\$135,954	\$274,642	\$385,522
Mountain	9,320	19,161	25,183	49,496
East	23,911	54,467	85,691	123,009
Other Homebuilding	(4,660)	1,732	237	1,099
Total				
Homebuilding	82,333	211,314	385,753	559,126
Financial Services and Other	12,989	9,600	35,161	18,897
Corporate	(18,901)	(27,588)	(69,778)	(84,791)
Consolidated	\$76,421	\$193,326	\$351,136	\$493,232
September 30, December 31,				
	2006	2005		
TOTAL ASSETS				
West	\$2,185,038	\$2,113,384		
Mountain	552,551	466,362		
East	395,879	368,848		
Other Homebuilding	323,079	359,151		
Total				
Homebuilding	3,456,547	3,307,745		
Financial Services and Other	261,610	253,365		
Corporate	237,886	298,740		
Consolidated	\$3,956,043	\$3,859,850		

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SOURCE: M.D.C. Holdings, Inc.

