

M.D.C. Holdings 2006 First Quarter Earnings Release and Conference Call

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DENVER

M.D.C. Holdings, Inc. today announced that it will release its 2006 first quarter earnings after the market closes on Wednesday, April 19, 2006. As previously disclosed, beginning with the first quarter of 2006, MDC will combine its announcement of quarterly home orders, home closings and backlog with the release of its quarterly earnings.

A synchronized slide show and audio presentation will be broadcast over the internet the following morning on Thursday, April 20, 2006, at 10:00 a.m. Eastern Daylight Saving Time in conjunction with the Company's 2006 first quarter earnings conference call. The presentation can be accessed by entering MDC's website, richmondamerican.com, clicking on "Investors" and selecting "M.D.C. Holdings 2006 First Quarter Conference Call." Minimum requirements to listen to the broadcast include the Windows Media Player, downloadable free from www.microsoft.com/windows/windowsmedia/mp10/default.aspx, and at least a 28.8Kbps connection to the Internet. If you experience problems while listening to the broadcast, send an email to kristen.munoz@mdch.com.

MDC, whose subsidiaries build homes under the name "Richmond American Homes," is one of the largest homebuilders in the United States. The Company also provides mortgage financing, primarily for MDC's homebuyers, through its wholly owned subsidiary, HomeAmerican Mortgage Corporation. MDC is a major regional homebuilder with a significant presence in some of the country's best housing markets. The Company is among the top five homebuilders in Colorado, Northern Virginia, suburban Maryland, Phoenix, Tucson, Las Vegas, Jacksonville and Salt Lake City; and among the top ten homebuilders in Northern California and Southern California. MDC also established operating divisions in West Florida, Philadelphia/Delaware Valley, Chicago, Dallas/Fort Worth and Houston. For more information about our Company, please visit richmondamerican.com.

MDC is a member of the Public Home Builders Council of America (www.phbca.org), a nonprofit group devoted to improving understanding of the business practices of America's largest publicly-traded home building companies, the competitive advantages they bring to the home building market, and their commitment to creating value for their home buyers and shareowners. The PHBCA's 14 member companies build one out of every five homes in the United States.

SOURCE: M.D.C. Holdings, Inc.

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Web site: <https://www.richmondamerican.com/>

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