Richmond American Homes to Open First Chicagoland Community - Preview Sales Offered at Timber Creek of Naperville -

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Richmond American Homes of Illinois, Inc. today announced its grand opening for preview sales in Timber Creek of Naperville, scheduled for May 1, 2004. Located in the southwest suburbs of Chicago, Timber Creek is Richmond American's first community in the Chicago market.

"This is an exciting step for the Chicago division as we prepare to build our first homes in this popular community," said Dan O'Brien, division president. "Our focus on quality design, construction and customer service, combined with Naperville's national reputation as an exceptional family-oriented community, will serve homeowners well in Timber Creek."

Priced from \$400,000 to \$500,000, the Richmond American semi-custom Executive Collection consists of seven different floor plans ranging from 2,835 to 4,200 square feet of living space. Richmond American will build 45 homes from this Collection on lots of approximately a quarter-acre and larger. Home deliveries are expected by the end of 2004.

The upscale, two-story homes feature full basements, architecturally enhanced exteriors and kitchens with upgraded appliances, such as double ovens, cook-top ranges and microwaves, included as standard features. Buyers can also select bonus rooms, wine or coffee bars, enhanced family rooms and other amenities that suit their personal tastes and lifestyle.

Timber Creek's prime location offers residents convenient access to nationally recognized schools, recreation facilities, golf courses, dining and shopping. In addition to its location near a nature preserve, this popular master-planned development on 141 acres includes spacious parks, stocked ponds and paved bike trails. Homeowners will also have easy access to Interstates 55, 88 and 355.

Interested homebuyers can visit Richmond American's Timber Creek of Naperville Sales Center to learn more about the award-winning builder's high standards of craftsmanship, quality and service. There, visitors can speak with a sales associate to learn more about the community, view floor plans, obtain mortgage information and more.

The Sales Center, located at 2959 Forest Creek Lane in Naperville, will open on May 1, 2004. Sales center staff will be available daily from 10 a.m. to 6 p.m. For more information about Richmond American Homes, call 1-847-839-8600 or visit www.richmondamerican.com.

Richmond American Homes is a subsidiary of M.D.C. Holdings Inc., one of the largest homebuilders in the United States. MDC also provides mortgage financing, primarily for homebuyers, through its wholly owned subsidiary HomeAmerican Mortgage Corporation. MDC is a major regional homebuilder with a significant presence in some the of the country's best housing markets. The Company is the largest homebuilder in Colorado; among the top five homebuilders in Northern Virginia, suburban Maryland, Phoenix, Tucson, Las Vegas and Salt Lake City; and among the top ten homebuilders in Northern California and Southern California. MDC also has a growing presence in Dallas/Fort Worth and has recently entered the Houston, Philadelphia/Delaware Valley, West Florida, Jacksonville and Chicago markets.

SOURCE: Richmond American Homes of Illinois, Inc.

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