

M.D.C. Holdings Conference Call and Webcast of First Quarter 2003 Results Scheduled for April 9

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DENVER

M.D.C. Holdings, Inc. (www.RichmondAmerican.com) today announced that it will be broadcasting a synchronized slide show and audio presentation over the Internet on Wednesday, April 9, 2003, at 10:00 a.m. Eastern Daylight Time in conjunction with its conference call on its operating results for the first quarter ended March 31, 2003. The presentation can be accessed by entering the M.D.C. Holdings, Inc. website, www.RichmondAmerican.com , clicking on "Investor Relations" and selecting "M.D.C. Holdings 2003 First Quarter Conference Call."

MDC, whose subsidiaries build homes under the name "Richmond American Homes," is one of the largest homebuilders in the United States. The Company also provides mortgage financing, primarily for MDC's homebuyers, through its wholly owned subsidiary, HomeAmerican Mortgage Corporation. MDC is a major regional homebuilder with a significant presence in some of the country's best housing markets. The Company is the largest homebuilder in Colorado; among the top five homebuilders in Northern Virginia, Phoenix, Tucson and Las Vegas; among the top ten homebuilders in suburban Maryland, Northern California, Southern California and Salt Lake City; and has recently entered the Dallas/Fort Worth market.

SOURCE: M.D.C. Holdings, Inc.

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Web site: <https://www.richmondamerican.com/>

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