

M.D.C. Holdings to Webcast Live Its Presentation for Deutsche Bank's 2003 Basic Industries Conference

PRNewswire-FirstCall
DENVER

M.D.C. Holdings, Inc. (NYSE: MDC; Pacific) announced that it will be making a presentation at the Deutsche Bank 2003 Basic Industries Conference on Wednesday, April 2, 2003, at 9:00 a.m. EST. The presentation can be heard live, and will be available for replay for 30 days, by entering the M.D.C. Holdings, Inc. website, www.RichmondAmerican.com, clicking on "Investor Relations" and selecting "Deutsche Bank's 2003 Basic Industries Conference." The presentation also will be broadcast live over the internet through the website <http://www.visualwebcaster.com/event.asp?id=13066>. Participants are encouraged to log in at least five minutes prior to the start of the presentation for registration.

MDC, whose subsidiaries build homes under the name "Richmond American Homes," is one of the largest homebuilders in the United States. The Company also provides mortgage financing, primarily for MDC's homebuyers, through its wholly owned subsidiary, HomeAmerican Mortgage Corporation. MDC is a major regional homebuilder with a significant presence in some of the country's best housing markets. The Company is the largest homebuilder in Colorado; among the top five homebuilders in Northern Virginia, Phoenix, Tucson and Las Vegas; among the top ten homebuilders in suburban Maryland, Northern California and Southern California; and has recently entered the Salt Lake City and Dallas/Fort Worth markets.

SOURCE: M.D.C. Holdings, Inc.

CONTACT: Paris G. Reece III, Chief Financial Officer of M.D.C. Holdings, Inc., +1-303-804-7706, greece@mdch.com; or Robert Solomon of Rubenstein Associates, Inc., +1-212-843-8050, rsolomon@rubenstein.com, for M.D.C. Holdings, Inc.

Web site: <https://www.richmondamerican.com/>

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