

M.D.C. Holdings Reports Record April Home Orders

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M.D.C. Holdings, Inc. (<https://www.richmondamerican.com/>) today announced that it received orders for 889 homes in April 2002. This is the highest level of home orders for any April in the Company's history and 24% higher than the 715 home orders received in April 2001.

	April			
	2002	2001		
Orders for Homes, net				
Colorado	289	265		
California	200	124		
Arizona	204	168		
Nevada	90	67		
Utah	11	0		
Northern Virginia/Suburban Maryland		95	91	
Total	889	715		
Active Subdivisions at End of Month		157	141	

April 2002 home orders particularly were strong in Southern California (an increase of 128%), primarily resulting from the strong demand for new homes in this market. Home orders also improved in Arizona due to an increase in the number of active subdivisions in both Phoenix and Tucson. The Company's Maryland and Northern California divisions received a lower level of home orders than in April 2001, primarily due to fewer active subdivisions in these markets. April 2002 home orders include 35 orders received in Utah and Nevada from lots in six active subdivisions purchased from John Laing Homes in mid-April.

MDC is one of the largest homebuilders in the United States. The Company also provides mortgage financing, primarily for MDC's homebuyers, through its wholly owned subsidiary, HomeAmerican Mortgage Corporation. MDC is a major regional homebuilder with a significant presence in some of the country's best housing markets. The Company is the largest homebuilder in Colorado; among the top five homebuilders in Northern Virginia, Phoenix Tucson, and Las Vegas; among the top ten homebuilders in suburban Maryland, Northern California and Southern California; and has recently entered the Salt Lake City and Dallas/Ft. Worth markets.

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SOURCE: M.D.C. Holdings, Inc.

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