

## M.D.C. Holdings Conference Call and Webcast of First Quarter 2002 Results Scheduled for April 11, 2002

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DENVER

M.D.C. Holdings, Inc. ( [www.RichmondAmerican.com](http://www.RichmondAmerican.com) ) today announced that it will be broadcasting a synchronized slide show and audio presentation over the internet on Thursday, April 11, 2002, at 10:00 a.m. Eastern Daylight Time in conjunction with its conference call on its operating results for the first quarter ended March 31, 2002. The presentation can be accessed by entering the M.D.C. Holdings, Inc. website, [www.RichmondAmerican.com](http://www.RichmondAmerican.com) , clicking on "Investor Relations" and selecting "M.D.C. Holdings 2002 First Quarter Conference Call."

MDC, whose subsidiaries build homes under the name "Richmond American Homes," is one of the largest homebuilders in the United States. The Company's wholly owned subsidiary HomeAmerican Mortgage Corporation provides mortgage financing primarily for MDC's home buyers. MDC is a major regional homebuilder with a significant presence in some of the country's best housing markets. Richmond American Homes is the largest homebuilder in Colorado; among the top five homebuilders in northern Virginia, Phoenix and Tucson; and among the top ten homebuilders in suburban Maryland, Las Vegas, Southern California and Northern California.

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SOURCE: M.D.C. Holdings, Inc.

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