

## M.D.C. Holdings Reports November Home Orders

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M.D.C. Holdings, Inc. ( [www.RichmondAmerican.com](http://www.RichmondAmerican.com) ) today announced that it received 457 home orders in November 2001.

	November		
	2001	2000	
Orders for Homes, net			
Colorado	173	145	
California	108	110	
Arizona	115	132	
Nevada	24	31	
Northern Virginia/Suburban Maryland	37	48	
Total	457	466	

MDC, whose subsidiaries build homes under the name "Richmond American Homes," is one of the largest homebuilders in the United States. The Company's wholly owned subsidiary HomeAmerican Mortgage Corporation provides mortgage financing primarily for MDC's home buyers. MDC is a major regional homebuilder with a significant presence in some of the country's best housing markets. Richmond American Homes is the largest homebuilder in Colorado; among the top five homebuilders in northern Virginia, Phoenix, and Tucson; and among the top ten homebuilders in suburban Maryland, Las Vegas, Southern California and Northern California.

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SOURCE: M.D.C. Holdings, Inc.

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