

M.D.C. Holdings Conference Call and Webcast Of Third Quarter 2001 Results Scheduled for October 16, 2001

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M.D.C. Holdings, Inc. (www.RichmondAmerican.com) today announced that it will be broadcasting a synchronized slide show and audio presentation over the internet on Tuesday, October 16, 2001, at 11:00 a.m. Eastern Daylight Time in conjunction with its conference call on its operating results for the third quarter ended September 30, 2001. The presentation can be accessed by entering the M.D.C. Holdings, Inc. website, www.RichmondAmerican.com, clicking on "Investor Relations" and selecting "M.D.C. Holdings Third Quarter Conference Call."

MDC, whose subsidiaries build homes under the name "Richmond American Homes," is one of the largest homebuilders in the United States. The Company's wholly owned subsidiary HomeAmerican Mortgage Corporation provides mortgage financing primarily for MDC's home buyers. MDC is a major regional homebuilder with a significant presence in some of the country's best housing markets. Richmond American Homes is the largest homebuilder in Colorado; among the top five homebuilders in northern Virginia, Phoenix and Tucson; and among the top ten homebuilders in suburban Maryland, Las Vegas, Southern California and Northern California.

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SOURCE: M.D.C. Holdings, Inc.

Contact: Paris G. Reece III, Chief Financial Officer of M.D.C. Holdings, Inc., +1-303-804-7706, greece@mdch.com; or Rodger Van Allen of Rubenstein Associates, Inc., +1-212-843-8000, rvanallen@rubenstein.com, for M.D.C. Holdings, Inc.

Website: <https://www.richmondamerican.com/>

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