

M.D.C. Holdings Donates \$1 Million to Relief Efforts

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M.D.C. Holdings Inc., a leading homebuilder based in Denver, announced a donation of \$1 million to a relief fund being established to provide financial aid to victims of terrorism, including the families and rescue workers who were affected by the tragic events of September 11th. The donation will come directly from corporate funds and contributions from the Company's employees and business partners in all its markets.

The money will go to the Homebuilders Care Victims Relief Fund, an effort established by a number of the nation's largest homebuilders that has as its goal a contribution of at least \$10 million to the relief efforts.

"So many of our employees have asked us what we, as a company and as individuals, can do to help in this time of national crisis," said Larry A. Mizel, chairman and CEO. "We are very proud to join together with our employees, trade partners and other industry leaders to aid those who may suffer at the hands of terrorist activity. The world community must realize that we are united and firmly dedicated to defend our freedom and the American way of life. We trust that our contribution, together with the outpouring of donations throughout the country, will convey to the victims and their families the depth of our sorrow at what they have suffered and our commitment to go forward together."

MDC, whose subsidiaries build homes under the name "Richmond American Homes," is one of the largest homebuilders in the United States. The Company's wholly owned subsidiary HomeAmerican Mortgage Corporation provides mortgage financing primarily for MDC's home buyers. MDC is a major regional homebuilder with a significant presence in some of the country's best housing markets. Richmond American Homes is the largest homebuilder in Colorado; among the top five homebuilders in northern Virginia, Phoenix and Tucson; and among the top ten homebuilders in suburban Maryland, Las Vegas, Southern California and Northern California.

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SOURCE: M.D.C. Holdings Inc.

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