

M.D.C. Holdings Reports Increased May Home Orders

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M.D.C. Holdings, Inc. (www.RichmondAmerican.com) today announced May home orders.

	May	
	2001	2000
Orders for Homes, net		
Colorado	199	161
California	120	154
Arizona	184	131
Nevada	38	69
Northern Virginia/Suburban Maryland		79 92
Total	620	607

MDC has received orders for 4,062 homes for the five months ended May 31, 2001, ten percent higher than the 3,695 home orders received for the same period in 2000.

Home orders in Southern California and Nevada decreased in May 2001 from May 2000, primarily due to a temporary reduction in the number of active subdivisions in these markets. The Company anticipates opening seven new subdivisions in Southern California in the next two months, and should complete three new model complexes in existing active subdivisions as well as open three new subdivisions in Las Vegas during the next 90 days.

MDC, whose subsidiaries build homes under the name "Richmond American Homes," is one of the largest homebuilders in the United States. The Company's wholly owned subsidiary HomeAmerican Mortgage Corporation provides mortgage financing primarily for MDC's home buyers. MDC is a major regional homebuilder with a significant presence in some of the country's best housing markets. Richmond American Homes is the largest homebuilder in metropolitan Denver; among the top five homebuilders in northern Virginia, suburban Maryland, Phoenix, Tucson, Las Vegas and Colorado Springs; and among the top ten homebuilders in Southern California and Northern California.

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SOURCE: M.D.C. Holdings, Inc.

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Website: <https://www.richmondamerican.com/>

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