

## M.D.C. Holdings Reports Record January Home Orders and Traffic

**- Orders for 812 Homes Most for Any January - Third-highest Monthly Home Orders in MDC's History**  
**- January 2001 Home Buyer Traffic Among Strongest for Any Month**

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M.D.C. Holdings, Inc. ([www.RichmondAmerican.com](http://www.RichmondAmerican.com)), whose subsidiaries build homes under the name "Richmond American Homes," today announced the highest levels of January home orders and home buyer traffic in the Company's history.

|   | January<br>2001 | January<br>2000 | Percent<br>Change |
|---|-----------------|-----------------|-------------------|
| Orders for Homes, net                   |                 |                 |                   |
| Colorado                                | 295             | 291             | 1%                |
| California                              | 143             | 139             | 3%                |
| Arizona                                 | 206             | 134             | 54%               |
| Nevada                                  | 80              | 76              | 5%                |
| Northern Virginia/<br>Suburban Maryland | 88              | 118             | (25%)             |
| Total                                   | 812             | 758             | 7%                |
| Active Subdivisions                     |                 |                 |                   |
| - Beginning of Month                    | 133             | 131             |                   |

The Company's January 2001 home buyer traffic through its communities increased 7% from January 2000 to a traffic level that ranks among the strongest for any month in the Company's history. Traffic particularly was strong in Phoenix, Northern California and Las Vegas due to a higher number of active subdivisions and the continued strong demand for new homes in these markets.

MDC is one of the largest homebuilders in the United States. The Company also provides mortgage financing, primarily for MDC's home buyers, through its wholly owned subsidiary, HomeAmerican Mortgage Corporation. MDC is a major regional homebuilder with a significant presence in some of the country's best housing markets. The Company is the largest homebuilder in metropolitan Denver; among the top five homebuilders in Northern Virginia, Tucson and Colorado Springs; and among the top ten homebuilders in suburban Maryland, Phoenix, Las Vegas, Southern California and Northern California.

SOURCE: M.D.C. Holdings, Inc.

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