

MDC Holdings Reports August Home Orders

PRNewswire
DENVER

M.D.C. Holdings, Inc. (www.RichmondAmerican.com), which builds homes under the name "Richmond American Homes," today announced that it received approximately 710 home orders in August 2000, representing an increase of 38% (26% on a "same store" basis) over the 515 home orders received for the same period in 1999. Home orders in August 2000 particularly were strong in Phoenix and Northern California due to a higher number of active subdivisions and continued strong demand for homes in these markets. The Company has received orders for approximately 5,760 homes for the eight months ended August 31, 2000, an increase of 6% over the 5,448 home orders received for the same period in 1999.

MDC is one of the largest homebuilders in the United States. The Company also provides mortgage financing, primarily for MDC's home buyers, through its wholly owned subsidiary, HomeAmerican Mortgage Corporation. MDC is a major regional homebuilder with a significant presence in some of the country's best housing markets. The Company is the largest homebuilder in metropolitan Denver; among the top five homebuilders in Northern Virginia, suburban Maryland, Tucson and Colorado Springs; and among the top ten homebuilders in Phoenix, Las Vegas, Southern California and the San Francisco Bay area.

SOURCE: M.D.C. Holdings, Inc.

Contact: Paris G. Reece III, Chief Financial Officer of M.D.C. Holdings, Inc., 303-804-7706

Website: <https://www.richmondamerican.com/>

<https://ir.richmondamerican.com/2000-09-05-MDC-Holdings-Reports-August-Home-Orders>