

Richmond American Closes On 200,000th Home

October 9, 2018

DENVER, Oct. 9, 2018 /PRNewswire/ -- M.D.C. Holdings, Inc. (NYSE: MDC), parent company to the Richmond American Homes companies, is pleased to announce that its homebuilding subsidiaries have closed on their 200,000th home. The company, which celebrated its 40th anniversary in 2017, closed on its first new home in 1977 in Denver, Colorado. Since that year, the company has expanded its operations to 10 states. MDC is proud to be involved in the sustainability of the communities in which it builds through its MDC/Richmond American Homes Foundation, which has donated \$19.6 million to nearly 400 organizations since 2002.



Building and Financing the American Dream®

\$2,500 CELEBRATORY OFFER

To commemorate the completion of its 200,000th home, Richmond American is running <u>a special promotion</u> though October. Homebuyers who contract on to-be-built homes will receive \$2,500 in Home Gallery™ options and upgrades.

Personalization has always been a key value proposition for Richmond American, priding itself on constructing homes that are anything but cookie cutter—offering hundreds of exciting options from flooring to cabinetry to home technology.

"We're very proud of this company milestone and we're excited to celebrate alongside our customers with a special offer," said David D. Mandarich, President and COO.

To search new homes in your area, or learn more about the special promotion, call 888.500.7060 or visit RichmondAmerican.com.

About M.D.C. Holdings, Inc.

Operating under the name Richmond American Homes, MDC's homebuilding subsidiaries have built 200,000 homes since 1977. MDC's commitment to customer satisfaction, quality and value is reflected in each home its subsidiaries build. Among the nation's largest homebuilders, MDC's subsidiary companies have operations in Arizona, California, Colorado, Florida, Maryland, Nevada, Oregon, Utah, Virginia and Washington. Mortgage lending, plus insurance and title services are offered by the following MDC subsidiaries, respectively: HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit MDCHoldings.com.

C View original content to download multimedia: http://www.prnewswire.com/news-releases/richmond-american-closes-on-200-000th-home-300728158.html

SOURCE M.D.C. Holdings, Inc.

Robert N. Martin, Senior Vice President and Chief Financial Officer, 866.424.3395, ir@mdch.com