



MDC
HOLDINGS, INC.

**Investor
Relations**

Richmond American Homes Announces Community Grand Opening In Orem

November 7, 2017

OREM, Utah, Nov. 7, 2017 /PRNewswire/ -- Richmond American Homes of Utah, Inc., a subsidiary of M.D.C. Holdings, Inc. (NYSE: MDC), is excited to announce the grand opening of [Orem Orchards](#) in the heart of Orem.

Homebuyers and agents are encouraged to attend the community's grand opening celebration from 12 to 3 p.m. on Saturday, November 11. The event will include exciting giveaways, complimentary refreshments from Melty Way and Penguin Brothers food trucks and tours of the builder's popular [Hemingway model home](#).

The open, airy Hemingway kitchen is ideal for entertaining.

Located in an established neighborhood with no Homeowners Association fees, Orem Orchards offers easy access to shopping, dining and entertainment and close proximity to I-15 and Kwanzen community park and tennis courts. Several popular schools, including Orem Elementary School and Mountain View High School, are nearby.

Orem Orchards boasts a distinctive collection of ranch and two-story new homes with up to five bedrooms and approximately 2,600 square feet, from the mid \$300,000s. In addition to spacious homesites and open, inviting layouts, new homes at this community include desirable features, such as front yard landscaping, ceramic tile flooring, granite kitchen countertops and GE® stainless-steel appliances. Hundreds of personalization options are also available.

After choosing to build a new Richmond American home at Orem Orchards, buyers will have the opportunity to work with professional design consultants to choose colors, textures, finishes, fixtures and even furniture layouts for their new living spaces—a complimentary service! They can also take advantage of the one-stop-shopping convenience offered by Richmond American's affiliates, HomeAmerican Mortgage Corporation and American Home Insurance Agency, Inc.

Orem Orchards' Sales Center is located at 295 S. 400 West, Orem, UT 84058. For more information about the exceptional new community, call 801.545.3429 or visit [RichmondAmerican.com](#).

About M.D.C. Holdings, Inc.

Operating under the name Richmond American Homes, MDC's homebuilding subsidiaries have built more than 190,000 homes since 1977. Among the nation's largest homebuilders, MDC's subsidiary companies have operations in Arizona, California, Colorado, Florida, Maryland, Nevada, Oregon, Utah, Virginia and Washington. Mortgage lending, plus insurance and title services are offered by the following MDC subsidiaries, respectively: HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit [MDCHoldings.com](#).

View original content with multimedia: <http://www.prnewswire.com/news-releases/richmond-american-homes-announces-community-grand-opening-in-orem-300551329.html>

SOURCE M.D.C. Holdings, Inc.

Kevin McCarty, Vice President of Finance and Corporate Controller, 866.424.3395, ir@mdch.com